HISPANICS DRIVE HOMEOWNERSHIP GROWTH

Take a closer look at this vibrant, expanding market.



Demographics

Median age: 311



of homebuyers are under the age of 45¹



U.S. population growth in the last 10 years¹



bachelor's degree or higher¹

Financially ready

7.9 Mmortgage-ready
homebuyers under age 45²

\$65,882
median household income¹

669
median credit score²



labor force participation rate²

Unique characteristics

#1
est share of homebuyer

highest share of homebuyers under age 25^2



live in multigenerational households²

1.7X

more likely to start a business²



of small businesses are owned by Latinos²

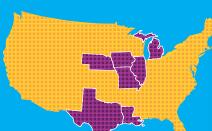
Homeownership growth

4.6M new Hispanic households since 2014¹

450,000 new Latino households 70%

expected homeownership growth in next 20 years²

Is your market in the top 25? Here are the highest-ranked opportunity markets based on affordability.



- 1. Missouri/Illinois
- 2. Texas
- 3. Michigan
- 4. Louisiana
- 5. Nebraska/Iowa

w Latino households formed in 2023

Lender Pros:

The future of homeownership is Latino!

Start building stronger connections with this fast-growing demographic with MGIC's expanded Hispanic marketing resources library.

mgic.com/hispanic-marketing